

EXTRACT OF MINUTES OF A MEETING OF THE  
CITY COUNCIL OF THE CITY OF  
PRINCETON, MINNESOTA

HELD: July 14, 2022

Pursuant to due call and notice thereof, a regular or special meeting of the City Council of the City of Princeton, Mille Lacs and Sherburne Counties, Minnesota, was duly held at the City Hall on July 14, 2022 at 7:00 P.M., for the purpose in part of rescinding a previously adopted resolution.

The following members were present:

and the following were absent:

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

RESOLUTION NO. 22-32

RESOLUTION RESCINDING A RESOLUTION APPROVING THE MODIFIED  
DEVELOPMENT PROGRAM FOR DEVELOPMENT DISTRICT NO. 8 AND  
ESTABLISHING TAX INCREMENT FINANCING DISTRICT NO. 8-4 THEREIN AND  
APPROVING THE TAX INCREMENT FINANCING PLAN THEREFOR

WHEREAS, at the regular meeting of the City Council (the "Council") held on September 12, 2019, following a public hearing held on that date, the Council adopted a resolution entitled "Resolution Approving the Modified Development Program for Development District No. 8 and Establishing Tax Increment Financing District No. 8-4 Therein and Approving the Tax Increment Financing Plan Therefor" (the "Resolution").

WHEREAS, subsequent to the approval of the Resolution, the City determined not to proceed with Tax Increment Financing District No. 8-4.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Princeton, Minnesota that the Resolution is hereby rescinded.

The motion for the adoption of the foregoing resolution was duly seconded by member \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA  
COUNTIES OF MILLE LACS AND SHERBURNE  
CITY OF PRINCETON

I, the undersigned, being the duly qualified and acting Administrator of the City of Princeton, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council, duly called and held on the date therein indicated, insofar as such minutes relate to rescinding a September 12, 2019 Resolution.

WITNESS my hand July 14, 2022

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Administrator